

Action Alert



Issue:

Using the Postal Service Pension Pre-Funding Overpayment to Pay for the Pre-Funding of Retiree Health Benefits

January 25, 2010

The Postal Service has paid too much in pre-funding its pension obligations to the tune of \$75 Billion. Concurrently, it needs relief from the current obligation to pre-fund its retiree health benefits. Transferring the overpayment of USPS pension obligations from the USPS pension fund to the USPS health benefit fund would take care of the problem.

League Position:

The League supports transferring the USPS pension overpayment from the pension fund to the health benefit fund.

Action Requested:

Contact your local Congressmen and Senators and ask them to support this effort.

Facts & Arguments:

See the League's position paper on this issue. A bill has not yet been introduced on this matter. You did a wonderful job last year. We need to rally again this year and fix this problem for good.